



Fiberweb (India) Limited

Manufactures of: Spunbond Nonwoven Fabrics

Date: 06th February, 2024

To, BSE Limited Corporate Relations Department, 1st Floor, New Trading Ring, P. J. Towers, Dalal Street, Mumbai - 400 001.	To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051.
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Reference: BSE Scrip code - 507910 - Fiberweb (India) Limited
NSE Scrip code: FIBERWEB

Sub.: Press Release for Q3 FY 2023-2024 Results

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015, please find attached herewith Press Release for Q3 FY 2023-2024 Results.

Kindly take note of the same.

Thanking you,

Yours faithfully,

For Fiberweb (India) Limited

Krutika Gada
Company Secretary & Compliance Officer
Membership No - A56481

Encl: As above

Product is manufactured in the plant, where the Management system is certified for ISO 9001 : 2015, 14001 : 2015, ISO 45001 : 2018

Mumbai : "KIRAN", Ground Floor, 128, Bhaudaji Road, Matunga, Mumbai – 400019.

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& Works Phone: 91 (260) 222 0766/0458/1458/1858/0958

E-mail : fiberweb@fiberwebindia.com

Website : fiberwebindia.com

CIN NO: L25209DD1985PLC004694



ISO 9001:2015, 14001:2015, ISO 45001:2018

Fiberweb India Unveils Rs. 140 Cr Spunlace Project (Biodegradable) Alongside Q3 & 9M FY24 Results

Mumbai 06th February, 2024 - Fiberweb (India) Ltd. a 100% EOU & manufacturers of non-woven fabrics announced its Spunlace Project Expansion plan along with unaudited Q3 & 9M FY23 result.

Q3 FY24 Key Financials at a Glance:

- *Total Income of ₹ 14.95 Cr*
- *EBITDA of ₹ 2.08 Cr*
- *EBITDA Margin of 13.92%*
- *Net Profit of ₹ 1.54 Cr*
- *NPM (%) of 10.32%*
- *EPS of ₹ 0.54*

9M FY24 Key Financials at a Glance:

- *Total Income of ₹ 65.94 Cr*
- *EBITDA of ₹ 6.94 Cr*
- *EBITDA Margin of 10.53%*
- *Net Profit of ₹ 3.74 Cr*
- *NPM (%) of 5.68%*
- *EPS of ₹ 1.3*

Commenting on the performance, Mr. Bhavesh P Sheth, Director of Fiberweb (India) Ltd. said, "We are happy to announce our Q3 FY24 results despite facing challenging geopolitical circumstances. Despite the disruptions caused by hostilities in the Red Sea area, particularly impacting the movement of ships to Europe & USA and causing a sudden surge in freight rates, adversely affecting exports, we have managed to maintain profitability. This unfortunate situation impacted our top line, notwithstanding our robust order book position.

In addition to our financial performance, we are excited to announce our new diversification plan into the Spunlace project (Biodegradable), which promises manifold opportunities for our company. The expected cost of expansion is estimated to be around Rs. 140 Cr. We anticipate finalizing orders by the end of this financial year, with commercial production

slated to commence by the end of the next financial year, provided everything progresses as planned.

We remain optimistic about the opportunities ahead and are committed to achieving our objectives with determination and diligence.”

About Fiberweb (India) Ltd.:

Fiberweb (India) Ltd. (NSE: FIBERWEB BSE: 507910) established in 1985, though it started as a plastics company it ventured into garbage and carrier bags, and gradually ventured into spun bond nonwoven fabrics, first of its kind in India. Since commissioning of its plant in 1996, it is a 100% EOU, exporting to countries like USA, UK, Europe, UAE, South Africa & Australia. The company has in-house facility for manufacturing stitched garments like medical & Industrial gowns and overhauls, crop cover, aprons, car covers and other made-ups as per client's specifications. It has also set-up a new product line of Melt-Blown Nonwoven fabrics used in filtration and absorption in the market. The company today has become long term debt-free and is exploring new opportunities & product segments for growth, it also has plans for expansions in their field of technical textiles. It is ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 & known as a quality producer in the International Market.

In FY23, the Company has reported Total Revenues of ₹ 67.38 crore, EBITDA of ₹ 3.37 crore with & Net Profit of ₹ -0.30 crore.

Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information:



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